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## It takes skill to **SPOT DIAMONDS**

### **MAHINDRA MANULIFE FOCUSED FUND**

(An open ended equity scheme investing in maximum 30 stocks across market caps (i.e Multi Cap))

March 31, 2025

#### Why invest in this Scheme ?



Selection of the next potential winners through the Equity Investment Process#



High conviction focused portfolio with strong risk management processes



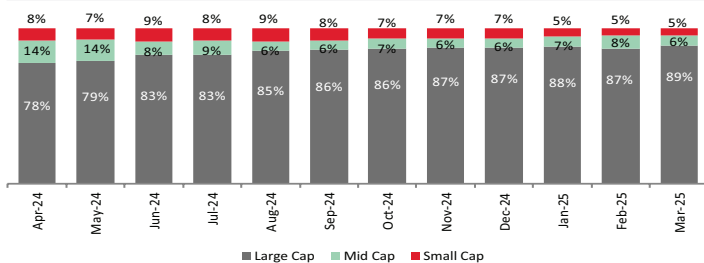
Potential to generate relatively better risk adjusted returns

#It is an internal process framework to optimize stock selection based on growth, cashflow generation, management and valuation

#### Scheme Positioning

- A high conviction diversified portfolio of companies that could benefit from emerging opportunities in the domestic scenario.
- A flexi cap, multi sector approach of selecting around 30 stocks with potential medium to long term growth runway.

#### 12 Month Market Capitalization Trend (% to Equity Holdings)



As per the Market Capitalization data provided by AMFI (In line with the applicable SEBI guidelines)

#### Top 5 Sectors of the scheme (% to Net Assets)

| Sector                     | MMFF*  | Nifty 500 TRI |
|----------------------------|--------|---------------|
| Financial Services         | 29.65% | 30.87%        |
| Oil Gas & Consumable Fuels | 14.58% | 7.68%         |
| Fast Moving Consumer Goods | 9.09%  | 6.74%         |
| Construction Materials     | 6.46%  | 2.11%         |
| Information Technology     | 6.23%  | 9.09%         |

\*Mahindra Manulife Focused Fund

Data as on March 31, 2025

#### Significant Portfolio changes of the Current Month

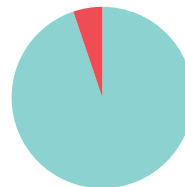
| Fresh Additions | Complete Exits        |
|-----------------|-----------------------|
| Security        | Security              |
| -               | IndusInd Bank Limited |

**Note:** The companies/stock(s) referred above are only for the purpose of disclosure of significant portfolio changes during the month and should not be construed as recommendation to buy/sell/ hold. The fund manager may or may not choose to hold these companies/stocks, from time to time. Investors are requested to consult their financial, tax and other advisors before taking any investment decision(s). Data as on March 31, 2025

#### Portfolio Update for the Month

- Key Overweight sectors/Industries include Oil & Gas, Construction Materials and Banks sector vs the Scheme's Benchmark
- Key Underweight sectors /Industries include Capital Goods, Consumer Durables and IT vs the Scheme's Benchmark

#### Asset Allocation (%)



- 95.08% - Equity Holdings
- 4.92% - Cash & Other Receivables

Data as on March 31, 2025

#### Top 10 Equity Holdings (as on March 31, 2025)

| Security                    | % to Net Assets |
|-----------------------------|-----------------|
| HDFC Bank Limited           | 7.88%           |
| ICICI Bank Limited          | 7.22%           |
| Reliance Industries Limited | 6.30%           |
| State Bank of India         | 5.58%           |
| ITC Limited                 | 4.52%           |
| Grasim Industries Limited   | 4.42%           |
| Indus Towers Limited        | 3.88%           |
| Larsen & Toubro Limited     | 3.79%           |
| Kotak Mahindra Bank Limited | 3.69%           |
| Infosys Limited             | 3.64%           |
| <b>Total</b>                | <b>50.91%</b>   |

#### Portfolio Stats

|                              |        |
|------------------------------|--------|
| Turnover Ratio (Last 1 year) | 0.33   |
| Standard Deviation           | 14.13% |
| Beta                         | 0.88   |
| Sharpe Ratio*                | 0.73   |
| Jenson's Alpha               | 0.3346 |

#Risk-free rate assumed to be 7.20% (MIBOR as on 28-03-25) - Source:www.mmda.org  
Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on March 28, 2025

## Scheme Details

### Investment Objective:

The investment objective of the scheme is to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of maximum 30 companies across market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be achieved.

### Fund Manager:

**Mr Krishna Sanghavi**

**Total Experience:** 27 years | **Experience in managing this fund:** 4 years and 4 months (Managing since November 17, 2020)

**Ms. Fatema Pacha**

**Total Experience:** 18 years | **Experience in managing this fund:** 4 years and 3 months (Managing since December 21, 2020)

**Date of allotment:** November 17, 2020

**Benchmark:** Nifty 500 TRI

**Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D)

D-Default

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re.1/- thereafter

**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re. 1/- thereafter

**Minimum Weekly & Monthly SIP Installments:** 6

**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re. 1/- thereafter

**Minimum Quarterly SIP installments:** 4

**Monthly AAUM as on March 31, 2025 (Rs. in Cr.):** 1,897.08

**Quarterly AAUM as on March 31, 2025 (Rs. in Cr.):** 1,872.60

**Monthly AUM as on March 31, 2025 (Rs. in Cr.):** 1,971.36

**Entry Load:** Not applicable

**Exit Load:** •An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;

• Nil if Units are redeemed / switched-out after 3 months from the date of allotment.

## Scheme Performance (as on March 28, 2025)

| Mahindra Manulife Focused Fund | CAGR Returns (%) |         |                 | Value of Investment of ₹ 10,000* |             |                 | NAV / Index Value (as on March 28, 2025) |
|--------------------------------|------------------|---------|-----------------|----------------------------------|-------------|-----------------|--|
|                                | 1 Year           | 3 Years | Since Inception | 1 Year (₹)                       | 3 Years (₹) | Since Inception |  |
| Regular Plan - Growth Option   | 6.70             | 17.88   | 23.41           | 10,670                           | 16,364      | 25,024          | 25.0243                                  |
| Nifty 500 TRI <sup>^</sup>     | 6.37             | 13.89   | 18.77           | 10,637                           | 14,761      | 21,174          | 33,787.56                                |
| Nifty 50 TRI <sup>^^</sup>     | 6.65             | 11.77   | 16.13           | 10,665                           | 13,956      | 19,199          | 35,054.08                                |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Since inception returns of the scheme is calculated on face value of Rs. 10 invested at inception. The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. \*Based on standard investment of Rs. 10,000 made at the beginning of the relevant period. Ms. Fatema Pacha is managing this scheme since December 21, 2020

**Note:** As March 29, 30 & 31, 2025 was a non-business days, the schemes returns disclosed are as on March 28, 2025, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which is as of March 31, 2025

## SIP Performance (as on March 28, 2025)

| SIP Investment Period | Total Amount Invested (₹) | Regular Plan     |                  | Nifty 500 TRI <sup>^</sup> |                  | Nifty 50 TRI <sup>^^</sup> |                  |
|-----------------------|---------------------------|------------------|------------------|----------------------------|------------------|----------------------------|------------------|
|                       |                           | Market Value (₹) | CAGR Returns (%) | Market Value (₹)           | CAGR Returns (%) | Market Value (₹)           | CAGR Returns (%) |
| 1 Year                | 1,20,000                  | 1,16,724         | -5.14            | 1,16,043                   | -6.20            | 1,19,270                   | -1.15            |
| 3 Years               | 3,60,000                  | 4,72,533         | 18.62            | 4,43,560                   | 14.13            | 4,32,090                   | 12.31            |
| Since Inception       | 5,20,000                  | 7,76,611         | 18.78            | 7,09,385                   | 14.44            | 6,81,759                   | 12.56            |

<sup>^</sup>Benchmark <sup>^^</sup>Additional Benchmark. CAGR - Compounded Annual Growth Rate. Inception/Allotment date: 17-Nov-20. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Returns greater than 1 year period are compounded annualized. For SIP returns, monthly investment of equal amounts invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

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| Scheme Name                           | This Product is Suitable for investors who are seeking*   | Scheme Riskometer                          | Scheme Benchmark                                | Benchmark Riskometer                          |
|---------------------------------------|---|--|---|---|
| <b>Mahindra Manulife Focused Fund</b> | <ul style="list-style-type: none"> <li>Long term capital appreciation;</li> <li>Investment in equity and equity related instruments in concentrated portfolio of maximum 30 stocks across market capitalization.</li> </ul> | <p>The risk of the scheme is Very High</p> | As per AMFI Tier I Benchmark i.e. Nifty 500 TRI | <p>The risk of the benchmark is Very High</p> |

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

## Performance of other schemes managed by the Fund Manager(s)

| Scheme Name  | Scheme Inception Date | Fund Manager(s)                   | Managing since  | CAGR Returns (%) |       |       |
|--|-----------------------|-----------------------------------|-----------------|------------------|-------|-------|
|  |                       |                                   |                 | 1 yr             | 3 yrs | 5 yrs |
| <b>Mahindra Manulife ELSS Tax Saver Fund - Reg - Growth</b>  | 18-Oct-16             | Ms. Fatema Pacha                  | 16-Oct-20       | 6.07             | 12.22 | 24.73 |
|  |                       | Mr. Manish Lodha                  | 21-Dec-20       |                  |       |       |
| Nifty 500 TRI <sup>A</sup>   |                       |                                   |                 | 6.37             | 13.89 | 26.27 |
| <b>Mahindra Manulife Multi Cap Fund - Reg - Growth</b>   | 11-May-17             | Mr. Manish Lodha                  | 21-Dec-20       | 6.69             | 15.74 | 29.54 |
|  |                       | Ms. Fatema Pacha                  | 16-Oct-20       |                  |       |       |
| Nifty 500 Multicap 50:25:25 TRI <sup>A</sup>   |                       |                                   |                 | 6.88             | 15.82 | 30.02 |
| <b>Mahindra Manulife Mid Cap Fund - Reg - Growth</b>   | 30-Jan-18             | Mr. Krishna Sanghavi              | 24-Oct-24       | 9.80             | 20.34 | 31.33 |
|  |                       | Mr. Manish Lodha                  | 21-Dec-20       |                  |       |       |
|  |                       | Ms. Kirti Dalvi                   | 03-Dec-24       |                  |       |       |
| Nifty Midcap 150 TRI <sup>A</sup>  |                       |                                   |                 | 8.17             | 20.58 | 34.62 |
| <b>Mahindra Manulife Consumption Fund - Reg - Growth</b>   | 13-Nov-18             | Mr. Navin Matta                   | 24-Oct-24       | 3.89             | 14.85 | 21.54 |
|  |                       | Ms. Fatema Pacha                  | 21-Dec-20       |                  |       |       |
| Nifty India Consumption TRI <sup>A</sup>   |                       |                                   |                 | 6.88             | 17.43 | 22.67 |
| <b>Mahindra Manulife Aggressive Hybrid Fund - Reg - Growth</b>   | 19-July-19            | Ms. Fatema Pacha (Equity Portion) | 16-Oct-20       | 11.61            | 14.30 | 22.89 |
|  |                       | Mr. Manish Lodha (Equity Portion) | 21-Dec-20       |                  |       |       |
|  |                       | Mr. Rahul Pal (Debt Portion)      | Since inception |                  |       |       |
|  |                       | Mr. Amit Garg (Debt Portion)      | 02-May-24       |                  |       |       |
| CRISIL Hybrid 35+65 Aggressive Index <sup>A</sup>  |                       |                                   |                 | 7.37             | 11.41 | 19.02 |
| <b>Mahindra Manulife Large Cap Fund - Reg - Growth</b>   | 15-Mar-19             | Ms. Fatema Pacha                  | 21-Dec-20       | 6.72             | 11.90 | 22.46 |
| Nifty 100 TRI <sup>A</sup>   |                       |                                   |                 | 6.14             | 12.11 | 23.82 |
| <b>Mahindra Manulife Flexi Cap Fund - Reg - Growth</b>   | 23-Aug-21             | Ms. Fatema Pacha                  | Since inception | 6.24             | 13.85 | -     |
|  |                       | Mr. Manish Lodha                  |                 |                  |       |       |
| Nifty 500 TRI <sup>A</sup>   |                       |                                   |                 | 6.37             | 13.89 | -     |
| <b>Mahindra Manulife Balanced Advantage Fund - Reg - Growth</b>  | 30-Dec-21             | Mr. Manish Lodha (Equity Portion) | Since inception | 4.62             | 10.95 | -     |
|  |                       | Ms. Fatema Pacha (Equity Portion) |                 |                  |       |       |
|  |                       | Mr. Rahul Pal (Debt Portion)      |                 |                  |       |       |
| Nifty 50 Hybrid Composite Debt 50: 50 Index <sup>A</sup>   |                       |                                   |                 | 7.85             | 9.50  | -     |
| <b>Mahindra Manulife Business Cycle Fund - Reg - Growth</b>  | 11-Sep-23             | Mr. Krishna Sanghavi              | Since inception | 6.46             | -     | -     |
|  |                       | Mr. Renjith Sivaram               |                 |                  |       |       |
| Nifty 500 TRI <sup>A</sup>   |                       |                                   |                 | 6.37             | -     | -     |
| <b>Mahindra Manulife Small Cap Fund - Reg - Growth</b>   | 12-Dec-22             | Mr. Krishna Sanghavi              | 24-Oct-24       | 5.34             | -     | -     |
|  |                       | Mr. Manish Lodha                  | Since inception |                  |       |       |
|  |                       | Mr. Vishal Jajoo                  | 23-Dec-24       |                  |       |       |
| BSE 250 Small Cap TRI <sup>A</sup>   |                       |                                   |                 | 5.04             | -     | -     |
| <b>Mahindra Manulife Asia Pacific REIT FoF - Reg - Growth</b>  | 20-Oct-21             | Mr. Krishna Sanghavi              | 01-Jan-25       | 3.62             | -4.09 | -     |
|  |                       | Mr. Amit Garg                     | Since inception |                  |       |       |
| FTSE EPRA Nareit Asia ex Japan REITs Index <sup>A</sup>  |                       |                                   |                 | 9.14             | -0.62 | -     |
| <b>Mahindra Manulife Multi Asset Allocation Fund - Reg - Growth</b>  | 13-Mar-24             | Mr. Renjith Sivaram               | Since inception | 11.00            | -     | -     |
|  |                       | Mr. Rahul Pal                     | Since inception |                  |       |       |
| 45% Nifty 500 TRI + 40% CRISIL Composite Bond Index + 10% Domestic Price of Physical Gold + 5% Domestic Price of Silver <sup>A</sup> |                       |                                   |                 | 11.60            | -     | -     |

<sup>A</sup>Benchmark CAGR - Compounded Annual Growth Rate.

**Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** The performance details provided above are of Growth Option under Regular Plan. Different Plans i.e Regular Plan and Direct Plan under the scheme has different expense structure. Mr. Krishna Sanghavi manages 6 scheme and Ms. Fatema Pacha manages 8 schemes of Mahindra Manulife Mutual Fund. The performance data for the schemes which have not completed one year has not been provided. Performance as on March 28, 2025

**Note:** As March 29, 30 & 31, 2025 was a non-business days, the schemes returns disclosed are as on March 28, 2025, except for Mahindra Manulife Liquid Fund and Mahindra Manulife Overnight Fund which is as of March 31, 2025

**Note:** The performance data of Mahindra Manulife Value Fund has not been provided as the scheme has not completed 6 months since inception. The said Scheme is managed by Mr. Krishna Sanghavi & Mr. Vishal Jajoo.

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